

IGE+XAO

The Electrical CAD Specialist
Group listed on the Eurolist

Consolidated turnover for the third quarter of 2004/2005 shows High growth

IGE+XAO shows a high growth during the first nine months of 2004/2005 with a turnover of € 13,940,467 which is an increase of 10% compared with last year. Thus, in the first nine months, the Group has achieved above its best anticipated growth rate.

During the third quarter, the activity of IGE+XAO has been particularly active with the signature of a worldwide agreement with the group Weidmüller. On a technical level, the initial stage will be to develop exchange of data between Weidmüller's and IGE+XAO's products. On a commercial level, the two companies will team up worldwide in order to conduct cross-selling and marketing operations. This strategic partnership represents a strengthened value for all its customers, as well as a major competitive advantage for both groups.

On a financial level, the objective of IGE+XAO Group is to follow its business plan which envisages growth in both turnover and profitability, with a net margin forecasted to be over 8% of its turnover.

YOUR CONTACTS

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